



REALTORS® Land Institute – Iowa Chapter

“The Voice of Land”

www.rliiowachapter.com

PRESS RELEASE

FOR RELEASE: September 19, 2019

Kyle J. Hansen, ALC

FOR MORE INFORMATION CONTACT:

515-382-1500

The REALTORS® Land Institute - Iowa Chapter is pleased to announce the results of our September 2019 Land Trends and Values Survey. REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for REALTORS® who specialize in farm and land sales, management, development and appraisal. Participants in the survey are specialists in farmland and are asked for their opinions about the current status of the Iowa farmland market.

Participants were asked to estimate the average value of farmland as of September 1, 2019. These estimates are for bare, unimproved land with a sale price on a cash basis. Pasture and timberland values were also requested as supplemental information.

The results of these surveys show a statewide average increase of cropland values of 0.8% for the March 2019 to September 2019 period. Combining this increase with the 1.0% decrease reported in March 2019 indicates a statewide average decrease of 0.2% from September 1, 2018 to September 1, 2019.

Crop reporting districts showed variability regarding the average farmland value. The districts varied from 1.8% increase in the North Central and East Central districts to a 1.2% decrease in the Northwest district since March 2019.

Major factors supporting to current farmland values continue to include limited amount of land on the market, government compensation (MFP Payment) and low interest rates. Negative factors include trade uncertainty, decreasing levels of working capital, variability in yields for the 2019 crop year, and weather patterns.

REALTORS® Land Institutes – Iowa Chapter farmland value survey has been conducted in March and September since 1978. This survey plus the RLI Farm and Ranch Multiple Listing Service are activities of REALTORS® specializing in agricultural land brokerage daily.

Sponsored By:





September 2019

**REALTORS® Land Institute (RLI) - Iowa Chapter
Survey of Farm Land Values In Dollars Per Acre**

Land Classification By Potential Corn Production

Percent
Change in
Tillable
Cropland
Values
Past
6
Months

	High Quality Crop Land		Medium Quality Crop Land		Low Quality Crop Land		Non - Tillable Pasture Per Acre		Timber Per Acre		%
	September	March	September	March	September	March	September	March	September	March	
Central	9,773	9,595	7,057	7,100	4,656	4,658	2,939	2,870	2,531	2,562	0.6%
East Central	10,290	10,081	7,529	7,359	4,708	4,694	2,713	2,679	2,368	2,308	1.8%
North Central	9,091	8,950	7,050	6,913	4,643	4,562	2,450	2,384	2,113	2,104	1.8%
Northeast	9,570	9,378	7,232	7,203	4,600	4,661	3,050	3,045	2,927	2,835	0.8%
Northwest	10,713	10,992	8,219	8,245	5,272	5,264	2,729	2,809	2,421	2,421	-1.2%
South Central	6,915	7,099	4,585	4,598	3,098	3,030	2,706	2,718	2,964	2,986	-0.9%
Southeast	9,907	9,782	6,748	6,534	3,959	4,006	2,882	2,808	2,483	2,400	1.4%
Southwest	7,861	7,661	6,306	6,089	4,342	4,494	3,194	3,117	2,506	2,425	1.5%
West Central	9,028	8,933	7,022	6,989	4,750	4,675	2,817	2,822	2,270	2,270	1.0%
State	9,239	9,163	6,861	6,781	4,448	4,449	2,831	2,806	2,509	2,479	0.8%

Sponsored By:



Sponsored By:

