



“The Voice of Land”

REALTORS® Land Institute – Iowa Chapter

[www.rliiowachapter.com](http://www.rliiowachapter.com)

## PRESS RELEASE

FOR RELEASE: March 30<sup>th</sup>, 2022

Matt Vegter and Elliott Siefert

FOR MORE INFORMATION CONTACT:

515-382-1500

The REALTORS® Land Institute - Iowa Chapter is pleased to announce the results of our March 2022 Land Trends and Values Survey. REALTORS® Land Institute is an affiliate of the National Association of REALTORS® and is organized for REALTORS® who specialize in farm and land sales, management, development and appraisal. Participants in the survey are specialists in farmland and are asked for their opinions about the current status of the Iowa farmland market.

Participants were asked to estimate the average value of farmland as of March 1, 2022. These estimates are for bare, unimproved land with a sale price on a cash basis. Pasture and timberland values were also requested as supplemental information.

The results of the March survey show a 14.1% increase on a statewide average for the September 2021 to March 2022 time period. This is following the March 2021 to September 2021 time period that showed an 18.8% increase, giving us a 12-month increase of 32.9% for the State of Iowa. These results will come as no surprise, as record auction prices continue to be reported throughout many counties in Iowa. Pastureland (up 12.3%) and Timberland (up 11.2%) followed the same trend as Cropland acres with consistent gains across the state the last 6 months.

Survey respondents indicated that commodity prices are currently the largest factor driving farmland values higher. Current interest rate levels and low supply of land being offered to the market were secondary factors adding strength. The survey found the current buyer pool for farmland is made up of approximately 65% Farmers, 19% Local Investors, and 16% Non-Local Investors.

REALTORS® Land Institute – Iowa Chapter’s farmland value survey has been conducted in March and September since 1978. This survey plus the RLI Farm and Ranch Multiple Listing Service are activities of REALTORS® specializing in agricultural land brokerage daily.

Sponsored By:





March 2022

**REALTORS® Land Institute (RLI) - Iowa Chapter  
Survey of Farm Land Values In Dollars Per Acre**

Percent  
Change in  
Tillable  
Cropland  
Values  
Past  
6  
Months

**Land Classification By Potential Corn Production**

	High Quality Crop Land		Medium Quality Crop Land		Low Quality Crop Land		Non - Tillable Pasture Per Acre		Timber Per Acre		%
	September	March	September	March	September	March	September	March	September	March	
Central	13,532	15,520	10,124	11,598	7,219	8,271	3,755	4,171	3,314	3,658	14.6%
East Central	14,091	15,430	11,089	12,285	7,943	8,787	3,833	4,287	3,759	4,057	10.2%
North Central	12,944	14,444	10,314	11,644	7,612	8,576	3,614	3,986	3,209	3,550	12.3%
Northeast	12,856	14,555	10,702	11,852	7,383	8,414	3,851	4,415	3,938	4,450	12.5%
Northwest	14,222	16,576	11,048	12,965	7,994	9,082	3,992	4,630	3,596	4,058	16.1%
South Central	8,369	9,596	6,262	7,208	4,610	5,138	3,585	3,965	3,454	3,908	14.0%
Southeast	12,309	13,914	8,730	9,834	5,548	6,198	3,488	3,868	2,811	3,072	12.6%
Southwest	10,142	12,141	7,980	9,487	5,507	6,575	3,598	3,990	3,162	3,528	19.4%
West Central	12,504	14,546	9,654	11,242	7,135	8,269	3,908	4,450	3,370	3,770	16.3%
State	12,330	14,080	9,545	10,902	6,772	7,701	3,736	4,196	3,401	3,784	14.1%

Sponsored By:



Sponsored By:

